



SOUTH AUCTION

BROKER/BIDDER PARTICIPATION FORM

Special Note: (1) Broker/Agents acting as a principal in the transaction are not eligible for a commission. (2) This form must be submitted to rusty@southauctiongroup.com prior to the bidder placing a bid in the auction.

Auction Information

Auction Ending Date: _____

Property Address: _____

Bidder Name: _____

Bidder Phone: _____ Bidder Email: _____

Broker/Agent Information

Broker Name: _____ State of License _____ Lic. No. _____

Firm Name: _____

Broker Phone: _____ Broker Email: _____

Broker/Bidder Participation Plan:

This agreement is solely between the registered broker and South Auction Inc.. 20% of the South Auction NET commission will be paid to any qualified Georgia licensed real estate broker whose prospect is the successful bidder at the auction and closes on the above addressed property. Commissions will be paid only if the property closes. A commission on a property will be paid only to the first broker registering a prospect. A BROKER CANNOT ACT AS A PRINCIPAL AND BROKER ON THE SAME TRANSACTION. South Auction Inc. RESERVES THE RIGHT TO DEDUCT ANY EXPENSES FROM THE COMMISSION TO DETERMINE "NET COMMISSION". South Auction Inc. RESERVES THE RIGHT TO DENY ANY BROKER FROM REGISTERING A CLIENT FOR ANY REASON. Broker shall be responsible for their client signing the auction contract and closing on the transaction.

By signing below, I agree to the terms as set forth in the Broker Registration Form.

Broker/Agent

Date

Bidder

Date

Return to rusty@southauctiongroup.com

For Office Use Only: Date Received _____ Time: _____ By: _____