

Financing Addendum

WHEREAS, the Buyer designated in the attached Sale Procedures Agreement desires to finance all or part of the Purchase Price specified in the agreement and has concurrently with signing the Agreement wired 10% of the purchase price to Najmy Thompson, P.L who shall serve as the Escrow Agent; and

WHEREAS, the Seller agrees to allow the Buyer 30 days to acquire a commitment for financing of this purchase under and only under the commissions specified below.

1. Buyer must acquire a financing commitment withing 30 days of the date of the completion of the auction.
2. Buyer must proceed to close the transaction as promptly as possible upon receiving a financing commitment.
3. **Buyer acknowledges by signing this document that this Financing Addendum does not provide a financing contingency to the Sale Procedures Agreement or Buyer's obligations to complete the purchase as a result of being the winning bidder in the auction; and**
4. Buyer further acknowledges that regardless of whether or not a financing commitment can be acquired, Buyer is bound to complete the transaction and should Buyer fail to acquire financing or otherwise fail to complete the transaction specified in the agreement all funds paid in connection with the transaction shall remain the property of the Seller.

NOW THEREFORE, in consideration of the foregoing promises and agreements the Seller agrees to allow Buyer 30 days to secure a financing commitment and further that in the absence of the Buyer securing a financing commitment or closing the transaction within the 30 day time period all deposits and funds paid by Buyer shall become the property of the Seller.

Buyer: _____

Date: _____

Seller: _____

Date: _____