

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Salt Ranch Fee

Royalty Interest in
Weld County, CO

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Lot Summary

Lot Summary

Lease Name:	Salt Ranch Fee (WBO)
County/State:	Weld, CO
Asset Type:	Royalty Interest
Legal Description:	Sec 8-7N-67W, 6th P.M. Part of the NE/4 described as Lot 9, Prairie Ridge Estates Subdivision MF-1053
API:	05-123-47599
Decimal Interest:	0.00011676
Net Monthly Income:	\$156.90
Operator:	Upland Exploration, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income: \$470.69

Production Months: 3

Net Income Per Month: \$156.90

Well	Owner Interest	Conveyed 1/22nd
Salt Ranch Fee 207-2029H	0.00256879	0.00011676
Production Month	Net Revenue - Owner	Net Revenue Conveyed 1/22nd
Feb 2023	3112.80	141.49
Jan 2023	4374.89	198.86
Dec 2023	2867.55	130.34
Total	10355.24	470.69
Monthly Average	\$3,451.75	\$156.90

UPLAND EXPLORATION, LLC
424 S. Main
BOERNE, TX 78006-2338
(830)331-8929

ACH Payment

XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXX

Account: 104012

From: UPLAND EXPLORATION, LLC
To: XXXXXXXXXXXXXXXXXXXX

For Checks Dated 04/28/2023
Account: 104012 Page 1

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (CO2301) Salt Ranch Fee 207-2029H County: Weld, CO						
API: 05-123-47599-0						
02/2023	GAS	\$/MCF:2.90	25,345.82 /130.22	Gas Sales:	73,561.22	377.93
	Roy NRI:	0.00513758		Gas Production Tax:	800.61-	4.12-
				Net Income:	72,760.61	373.81
Property: (CO2301) Salt Ranch Fee 207-2029H County: Weld, CO						
API: 05-123-47599-0						
02/2023	OIL	\$/BBL:73.34	14,373.07 /73.84	Oil Sales:	1,054,191.18	5,415.99
	Roy NRI:	0.00513758		Oil Production Tax:	12,123.20-	62.28-
				Net Income:	1,042,067.98	5,353.71
Property: (CO2301) Salt Ranch Fee 207-2029H County: Weld, CO						
API: 05-123-47599-0						
02/2023	PP	\$/GAL:0.80	122,536.85 /629.54	Plant Sales:	98,015.39	503.56
	Roy NRI:	0.00513758		Plant Production Tax:	1,066.75-	5.48-
				Net Income:	96,948.64	498.08

Amount to be transferred to XXXXXXXXXXXXXXXXXXXX (XXXXXXXXXXXX)

For Inquiries about your account, please call 830.331.8929 .

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
104012	E000000975	Check Totals:		6,297.48	71.88		6,225.60
	04/28/2023	2023 Totals:		24,246.99	277.62		23,969.37

From: UPLAND EXPLORATION, LLC
 To: [REDACTED]

For Checks Dated 03/30/2023
 Account: 104012 Page 1

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (CO2301) Salt Ranch Fee 207-2029H County: Weld, CO						
API: 05-123-47599-0						
01/2023	GAS	\$/MCF:3.04	15,474.20 /79.50	Gas Sales:	47,105.33	242.01
	Roy NRI:	0.00513758		Gas Production Tax:	516.58-	2.66-
				Net Income:	46,588.75	239.35
Property: (CO2301) Salt Ranch Fee 207-2029H County: Weld, CO						
API: 05-123-47599-0						
01/2023	OIL	\$/BBL:74.76	20,951.90 /107.64	Oil Sales:	1,566,447.54	8,047.75
	Roy NRI:	0.00513758		Oil Production Tax:	18,014.15-	92.55-
				Net Income:	1,548,433.39	7,955.20
Property: (CO2301) Salt Ranch Fee 207-2029H County: Weld, CO						
API: 05-123-47599-0						
01/2023	PP	\$/GAL:0.82	133,770.29 /687.26	Plant Sales:	109,268.66	561.38
	Roy NRI:	0.00513758		Plant Production Tax:	1,198.29-	6.16-
				Net Income:	108,070.37	555.22

For Inquiries about your account, please call 830.331.8929 .

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
104012	5018	Check Totals:		8,851.14	101.37		8,749.77
	03/30/2023	2023 Totals:		17,949.51	205.74		17,743.77



Production

Production Data

API #:	Facility Name/Number:	Operator Name:	Operator #:	Location:	Field:	Field Code:
05-123-47599	Salt Ranch Fee-207-2029H	UPLAND EXPLORATION LLC	10701	SESE 18 11N 64W 6	WILDCAT	99999

County	Sequence	Sidetrack	WellName/Num	Year	Oil Produced (Barrels)	Oil Sales (Barrels)	Gas Produced (MCF)	Gas Sales (MCF)	Water Produced (Barrels)	Location
123	47599	00	Salt Ranch Fee 207-2029H	2022	14994	14616	12257	9073	85730	SESE 18 11N64W
123	47599	00	Salt Ranch Fee 207-2029H	2023	29670	29764	52224	39181	41516	SESE 18 11N64W

PRODUCTION YEAR: 2022

Month	Days Produced	Well Status	API County	API Sequence	API Sidetrack	Formation	BOM Inventory	Oil Produced	Oil Sold	Oil Adjustment	EOM Inventory	Oil Gravity	Gas Produced	Gas Flared	Gas Used	Gas Shrinkage	Gas Sold	Gas BTU	Gas Tubing Pressure	Gas Casing Pressure	Water Volume	Water Tubing Pressure	Water Casing Pressure	Water Disp Code
Jun	0	DG	123	47599	00	NOT COMPLETED																		M
Jul	0	WO	123	47599	00	NOT COMPLETED																		M
Aug	0	WO	123	47599	00	NOT COMPLETED																		M
Sep	0	WO	123	47599	00	NOT COMPLETED																		M
Oct	0	WO	123	47599	00	NOT COMPLETED																		M
Nov	20	PR	123	47599	00	NOT COMPLETED		2627	2627			35.7	4326		315	806	3205	1447			55945			M
Dec	20	PR	123	47599	00	NOT COMPLETED		12367	11989		378	34.1	7931		616	1447	5868	1447			29785			M

PRODUCTION YEAR: 2023

Month	Days Produced	Well Status	API County	API Sequence	API Sidetrack	Formation	BOM Inventory	Oil Produced	Oil Sold	Oil Adjustment	EOM Inventory	Oil Gravity	Gas Produced	Gas Flared	Gas Used	Gas Shrinkage	Gas Sold	Gas BTU	Gas Tubing Pressure	Gas Casing Pressure	Water Volume	Water Tubing Pressure	Water Casing Pressure	Water Disp Code
Jan	30	PR	123	47599	00	NOT COMPLETED	378	18506	18535		349	34.1	24638		2362	3609	18667	1447			29785			M
Feb	28	PR	123	47599	00	NOT COMPLETED	349	11164	11229		284	33.9	27586		3488	3584	20514	1365			11731			M



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORDED IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

ASSIGNMENT OF WELLBORE INTEREST

STATE OF COLORADO §

§

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF WELD §

██████████, whose address is ██████████ ("Assignor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

("Assignee"), a wellbore interest described below and owned by Assignor as of June 1, 2023 in and to the present physical confines of the following-described well(s) and wellbore(s) in Weld County, Colorado,

WELLBORE AND WELLBORE ONLY: Upland Exploration, LLC- Salt Ranch Fee #207-2029H, API # 05-123-47599; It is the intent of Assignor to convey **an Undivided 1/22nd of Assignor's Net Revenue Interest** in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil; gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Assignee shall have, receive, and enjoy the herein-granted Well Royalty Interest(s) from and after the Effective Date hereof.

Assignor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Assignor and Assignee agree to execute any Acts of Correction that may be necessary in the event the Well Royalty Interest(s) intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described Well Royalty Interest(s) and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Assignment of Royalty Interest shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied. The interests are conveyed "as is, where is" and in the present condition with all faults.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **July 1, 2023** (the "Effective Date"), as it pertains to production.

Lot #

ASSIGNOR: _____

ACKNOWLEDGMENT

State of New Mexico
County of Santa Fe

This instrument was acknowledged before me on _____, 2023 by _____
_____.

SEAL

(Signature of Notary)

(Name of Notary Typed, Stamped, or Printed)
Notary Public, State of New Mexico