MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1261 Data Packet

Green Beret Federal Com

WBO Royalty Interest in Lea County, NM

In this Document:

Lot Summary
Income and Expenses
Outgoing Conveyance



BidEx Lot #1261

Lease Name: Green Beret Federal Com (WBO)

County/State: Lea, NM

Asset Type: Royalty Interest

Legal Description: Sec 20-25S-35E & 29-25S-35E

API: 30-025-49410, 30-025-49408, 30-025-47819, 30-0

Decimal Interest: 0.00025

Net Monthly Income: \$150.09

Operator: ConocoPhillips Company

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Summary

Green Beret Federal Com (WBO)

1 month income info

Net Income: \$150.09

Per Month: \$150.09

Revenue Statement



Owner

1902001001

Operator

CONOCOPHILLIPS COMPANY
P O BOX 5050 BARTLESVILLE, OK 74005

A-F CALL (918) 661-0903 or EMAIL A-FORU@COP.COM G-N CALL (918) 661-0904 or EMAIL G-NORU@COP.COM O-Z CALL (918) 661-0905 or EMAIL O-ZORU@COP.COM www.conocophillips.com/us-interest-owners Check

Check Number 1634536
Check Amount
Check Date February 24, 2023
Check Type Check

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| | | | | Prope | rty Values | | | Owner | Share | |
|--------------------------|---|-----------------------------|------------------|----------|------------|----------------|--|--|--------|---|
| | Туре | Production Date | BTU / Gravity | Volume | Price | Value | Owner Interest | Distribution Interest | Volume | Value |
| Property: | 768080 O0002 | GREEN BERET FED COM 701H, S | tate: NM, Cour | ity: LEA | | | | | | |
| OIL | | | ****** | | | | | in a second control of the second control of | | |
| | ROYALTY INTEREST | Apr 22 | | 0.00 | | (71.56) | 0.01875000 | 0.01875000 | 0.00 | (1.34 |
| | TAX | Apr 22 | | | | 6.03 | 0.01875000 | 0.01875000 | | 0.12 |
| | ROYALTY INTEREST | Dec 22 | | 0.00 | | (7.78) | 0.01875000 | 0.01875000 | 0.00 | (0.15 |
| | TAX | Dec 22 | | | | 0.65 | 0.01875000 | 0.01875000 | | 0.02 |
| | | | | | | | | Total OIL | 0.00 | (1.3 |
| | | | | | | | | Total Property | | (1.35 |
| | | | | | | | | | | 0.00 |
| Property: | 768080 O0004 | GREEN BERET FED COM 701H, S | tate: NM, Cour | nty: LEA | | | | • | | • |
| | 5 409004681 03 4 4 4 90 | | tate: NM, Cour | | | (7,170) | | | 0.00 | |
| | ROYALTY INTEREST | Apr 22 | tate: NM, Cour | 0.00 | | (71.56) | 0.00625000 | 0.00625000 | 0.00 | (0.45 |
| | 5 409004681 03 4 4 4 90 | Apr 22 Apr 22 | tate: NM, Cour | 0.00 | | 6.03 | 0.00625000 0.00625000 | 0.00625000 0.00625000 | | (0.45 0.04 |
| | ROYALTY INTEREST | Apr 22 Apr 22 Dec 22 | tate: NM, Cour | | | 6.03 (7.78) | 0.00625000 0.00625000 0.00625000 | 0.00625000 0.00625000 0.00625000 | 0.00 | (0.45 0.04 (0.05 |
| | ROYALTY INTEREST TAX | Apr 22 Apr 22 | tate: NM, Cour | 0.00 | | 6.03 | 0.00625000 0.00625000 | 0.00625000 0.00625000 0.00625000 0.00625000 | 0.00 | (0.45 0.04 (0.05 0.0 |
| | ROYALTY INTEREST TAX ROYALTY INTEREST | Apr 22 Apr 22 Dec 22 | tate: NM, Cour | 0.00 | | 6.03 (7.78) | 0.00625000 0.00625000 0.00625000 | 0.00625000 0.00625000 0.00625000 | | (0.45 0.04 (0.05 0.01 |
| | ROYALTY INTEREST TAX ROYALTY INTEREST | Apr 22 Apr 22 Dec 22 | tate: NM, Cour | 0.00 | | 6.03 (7.78) | 0.00625000 0.00625000 0.00625000 0.00625000 | 0.00625000 0.00625000 0.00625000 0.00625000 | 0.00 | (0.45 0.04 (0.05 0.0 |
| Property: OIL Property: | ROYALTY INTEREST TAX ROYALTY INTEREST | Apr 22 Apr 22 Dec 22 | 2 | 0.00 | | 6.03 (7.78) | 0.00625000 0.00625000 0.00625000 0.00625000 | 0.00625000 0.00625000 0.00625000 0.00625000 Total OIL | 0.00 | (0.49 0.00 (0.09 0.00 (0.44 |

| Check Num | ber 1634536 | Own | er | movement of the later of the la | Operator CONOCOPHILLIPS COMPANY | | | | | | | |
|-----------|---|--|---------------------------|--|---------------------------------|-------------------|-------------|-------------------|--|--|----------------------|--|
| | | | | | Proper | ty Values | | | Owner | | are | |
| | Туре | e | Production Date | BTU / Gravity | Volume | Price | Value | Owner Interest | Distribution Interest | Volume | Value | |
| | ROY | YALTY INTEREST | Dec 22 | | 75.78 | 75.90 | 5,752.00 | 0.01875000 | 0.01875000 | 1.42 | 107.85 | |
| | | AX | Dec 22 | | | | (477.01) | 0.01875000 | 0.01875000 | | (8.94) | |
| | ROY | YALTY INTEREST | Jan 23 | | 1,531.64 | 75.51 | 115,659.64 | 0.01875000 | 0.01875000 | 28.72 | 2,168.62 | |
| | T/ | AX | Jan 23 | | | | (9,591.66) | 0.01875000 | 0.01875000 | | (179.83) | |
| | | Water the state of | | | | | | | Total OIL | 30.14 | 2,087.70 | |
| | | | | | | | | ā | Total Property | | 2,087.70 | |
| Property: | 772102 O0004 | | GREEN BERET FEDERAL COM 5 | 01H, State: NN | I, County: LEA | | | | | | | |
| OIL | PO | YALTY INTEREST | Dec 22 | | 75.78 | 75.90 | 5,752.00 | 0.00625000 | 0.00625000 | 0.47 | 35.95 | |
| | | AX | Dec 22 | | 70.70 | . 0.00 | (477.01) | 0.00625000 | 0.00625000 | | (2.98 | |
| | | YALTY INTEREST | Jan 23 | | 1,531.64 | 75.51 | 115,659.61 | 0.00625000 | 0.00625000 | 9.57 | 722.87 | |
| | | AX | Jan 23 | | 1,001.04 | 70.01 | (9,591.66) | 0.00625000 | 0.00625000 | | (59.94 | |
| | , L . | | Guil 20 | | | | | | Total OIL | 10.04 | 695.90 | |
| | | | | | | | | | Total Property | | 695.90 | |
| Property: | 772112 O0002 | | GREEN BERET FEDERAL COM 6 | 02H, State: NN | /I, County: LEA | | | | | | | |
| OIL | Anna transfer and a second of the second of | | • | | | | | | | | | |
| | RO | YALTY INTEREST | Dec 22 | | 89.57 | 75.91 | 6,799.12 | 0.01875000 | 0.01875000 | 1.68 | 127.48 | |
| | | AX | Dec 22 | | | Supramor includes | (563.85) | 0.01875000 | 0.01875000 | | (10.58 | |
| | | YALTY INTEREST | Jan 23 | | 1,216.02 | 75.51 | 91,825.90 | 0.01875000 | 0.01875000 | 22.80 | 1,721.74 | |
| | T | TAX | Jan 23 | | | | (7,615.12) | 0.01875000 | 0.01875000 | | (142.78 | |
| | | | | | | | | | Total OIL Total Property | 24.48 | 1,695.86 1,695.86 | |
| Property: | 772112 O0004 | | GREEN BERET FEDERAL COM 6 | 02H, State: NI | M, County: LEA | | | | | | | |
| OIL | | | | | | | | 1 | And the second s | and the second s | | |
| O.L | RO | YALTY INTEREST | Dec 22 | | 89.57 | 75.91 | 6,799.12 | 0.00625000 | 0.00625000 | 0.56 | 42.49 | |
| | ٦ | ΓAX | Dec 22 | | | | (563.85) | 0.00625000 | 0.00625000 | | (3.52 | |
| | RO | YALTY INTEREST | Jan 23 | | 1,216.02 | 75.51 | 91,825.88 | 0.00625000 | 0.00625000 | 7.60 | 573.9 | |
| | 7 | ΓAX | Jan 23 | | | | (7,615.12) | 0.00625000 | 0.00625000 | | (47.60 | |
| | | | | | | | | | Total OIL | 8.16 | 565.28 | |
| | | | | | | | | | Total Property | | 565.2 | |
| Property: | 772293 O0002 | | GREEN BERET FEDERAL COM 7 | ′03H, State: NI | M, County: LEA | | | | | | | |
| OIL | D.C. | OYALTY INTEREST | Dec 22 | | 118.83 | 75.91 | 9,020.30 | 0.01875000 | 0.01875000 | 2.23 | 169.1: | |
| | | TAX | Dec 22 | | | 1. 5 to 10. | (748.05) | 0.01875000 | 0.01875000 | | (14.03 | |
| | | YALTY INTEREST | Jan 23 | | 1,658.86 | 75.51 | 125,266.47 | 0.01875000 | 0.01875000 | 31.10 | 2,348.7 | |
| | | TAX | Jan 23 | | .,230.00 | , 0,0 , | (10,388.34) | 0.01875000 | 0.01875000 | 10 to 100 | (194.79 | |
| | | 17.77 | oun 20 | | | | (,) | | | | | |

2,309.06

Total Property

| Check Number | 1634536 | Owner 1337837001 SEBURE 0 & 8 118111 F | Operator | CONOCOPHILLIPS COMPANY | |
|--------------|---------|--|----------|------------------------|--|
| | | | | | |

| | | | | Proper | ty Values | | Owner Share | | | | |
|-----------|------------------|---------------------------|--|-----------------|-----------|---|--------------------------|--------------------------|--------|------------------|--|
| | Туре | Production Date | BTU / Gravity | Volume | Price | Value | Owner Interest | Distribution Interest | Volume | Value | |
| Property: | 772293 00004 | GREEN BERET FEDERAL COM 7 | 03H, State: NN | I, County: LEA | | | | | | | |
| OIL | | D 00 | | 440.00 | 75.04 | 0.000.00 | 0.00005000 | 0.00025000 | 0.74 | 56.38 | |
| | ROYALTY INTEREST | Dec 22 | | 118.83 | 75.91 | 9,020.30 | 0.00625000 | 0.00625000 0.00625000 | 0.74 | (4.68) | |
| | TAX | Dec 22 | | 4 050 00 | 75.54 | (748.05) 125,266.44 | 0.00625000 0.00625000 | 0.00625000 | 10.37 | 782.92 | |
| | ROYALTY INTEREST | Jan 23 | | 1,658.86 | 75.51 | 10-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0- | 0.00625000 | 0.00625000 | 10.37 | (64.93) | |
| | TAX | Jan 23 | | | | (10,388.34) | 0.00625000 | Total OIL | 11.11 | 769.69 | |
| | | | | | | | , | Total Property | 11.11 | 769.69 | |
| Property: | 772294 O0002 | GREEN BERET FEDERAL COM 7 | 705H. State: NN | /I. County: LEA | | | | | | | |
| OIL | 772234 00002 | | | | | | | | | | |
| OIL | ROYALTY INTEREST | Dec 22 | | 117.85 | 75.90 | 8,945.30 | 0.01875000 | 0.01875000 | 2.21 | 167.72 | |
| | TAX | Dec 22 | | | | (741.84) | 0.01875000 | 0.01875000 | | (13.90) | |
| | ROYALTY INTEREST | Jan 23 | | 1,933.33 | 75.51 | 145,992.74 | 0.01875000 | 0.01875000 | 36.25 | 2,737.36 | |
| | TAX | Jan 23 | | | | (12,107.18) | 0.01875000 | 0.01875000 | | (227.01 | |
| | | | | | | | | Total OIL | 38.46 | 2,664.17 | |
| | | | | | | | | Total Property | | 2,664.17 | |
| Property: | 772294 00004 | GREEN BERET FEDERAL COM | 705H, State: NI | M, County: LEA | | | | | | | |
| OIL | | | | | | | | | | | |
| | ROYALTY INTEREST | Dec 22 | The second secon | 117.85 | 75.90 | 8,945.30 | 0.00625000 | 0.00625000 | 0.74 | 55.91 | |
| | TAX | Dec 22 | | 4 000 00 | 75.54 | (741.84) | 0.00625000 | 0.00625000 | 12.00 | (4.63 | |
| | ROYALTY INTEREST | Jan 23 | | 1,933.33 | 75.51 | 145,992.71 | 0.00625000 0.00625000 | 0.00625000 0.00625000 | 12.08 | 912.45 (75.67 | |
| - | TAX | Jan 23 | | | | (12,107.18) | 0.00625000 | Total OIL | 12.82 | 888.06 | |
| | | | | | | | | Total Property | 12.02 | 888.06 | |
| Property: | 772300 O0002 | GREEN BERET FEDERAL COM | 704H, State: Ni | M, County: LEA | | | | | | | |
| OIL | | | | | | | | | | | |
| | ROYALTY INTEREST | Dec 22 | | 90.03 | 75.91 | 6,833.74 | 0.01875000 | 0.01875000 | 1.69 | 128.13 | |
| | TAX | Dec 22 | | | 75.57 | (566.72) | 0.01875000 | 0.01875000 | 20.20 | (10.64 | |
| | ROYALTY INTEREST | Jan 23 | | 1,405.86 | 75.51 | 106,161.86 | 0.01875000 | 0.01875000 | 26.36 | 1,990.53 | |
| | TAX | Jan 23 | | | | (8,804.01) | 0.01875000 | 0.01875000 | | (165.08 | |
| | | | | | | | | Total OIL | 28.05 | 1,942.94 | |
| | | | | | | | | Total Property | | 1,942.94 | |
| Property: | 772300 O0004 | GREEN BERET FEDERAL COM | 704H, State: N | M, County: LEA | | | | | | | |
| OIL | DOWNTY INTEREST | Dec 22 | | 90.03 | 75.91 | 6,833.73 | 0.00625000 | 0.00625000 | 0.56 | 42.7 | |
| | ROYALTY INTEREST | Dec 22 | 1 | 30.03 | 70.01 | (566.71) | 0.00625000 | 0.00625000 | 0.00 | (3.54 | |
| | TAX | Jan 23 | | 1,405.86 | 75.51 | 106,161.84 | 0.00625000 | 0.00625000 | 8.79 | 663.5 | |
| | ROYALTY INTEREST | Jan 23 | | 1,400.00 | 70.01 | 100,101.04 | 0.00020000 | 5.00020000 | 0.70 | 555.0 | |

| | | | | Property Values | | | | Owner Share | | | | |
|--|--------------|-------------------------|--------------------------------|-----------------|---|-------------|----------|-------------|-------------------|--------------------------|--------|---------|
| | Т | Гуре | Production Date | | BTU / avity | Volume | Price | Value | Owner Interest | Distribution Interest | Volume | Valu |
| | | TAX | Jan 23 | | | | | (8,804.01) | 0.00625000 | 0.00625000 | | (55.02 |
| | | | | | *************************************** | | | A | | Total OIL | 9.35 | 647.66 |
| | | | | | | | | | 7 | otal Property | | 647.66 |
| roperty: | 772301 O0002 | | GREEN BERET FEDERAL COM 8 | 02H, St | tate: NM, (| County: LEA | | | | | | |
| OIL | F | ROYALTY INTEREST | Dec 22 | | | 10.38 | 75.87 | 787.51 | 0.01875000 | 0.01875000 | 0.19 | 14.77 |
| | · | TAX | Dec 22 | | | | | (65.31) | 0.01875000 | 0.01875000 | | (1.23 |
| | F | ROYALTY INTEREST | Jan 23 | | | 923.73 | 75.51 | 69,754.40 | 0.01875000 | 0.01875000 | 17.32 | 1,307.9 |
| | · | TAX | Jan 23 | | | | | (5,784.73) | 0.01875000 | 0.01875000 | | (108.47 |
| | | | | | | | | | | Total OIL | 17.51 | 1,212.9 |
| | | | | | | | | | 7 | Total Property | | 1,212.9 |
| Property: | 772301 O0004 | | GREEN BERET FEDERAL COM | 802H, S | tate: NM, | County: LEA | | | | | | |
| OIL | | ROYALTY INTEREST | Dec 22 | | | 10.38 | 75.87 | 787.51 | 0.00625000 | 0.00625000 | 0.06 | 4.93 |
| | , | TAX | Dec 22 | | | | | (65.31) | 0.00625000 | 0.00625000 | | (0.4 |
| | 1 | ROYALTY INTEREST | Jan 23 | | | 923.73 | 75.51 | 69,754.39 | 0.00625000 | 0.00625000 | 5.77 | 435.9 |
| | , | TAX | Jan 23 | | | 0200 | 1 313 1 | (5,784.73) | 0.00625000 | 0.00625000 | | (36.1 |
| Value is registrated to the control of Association | | 17 VX | 04.1.20 | | | | | | | Total OIL | 5.83 | 404.3 |
| | | | | | | | | | , | Total Property | | 404.3 |
| Property: | 774361 G0001 | | NEELIE 1-85 LOV 2H, State: TX, | County | : LOVING | | | | | | | |
| GAS | 1 | ROYALTY INTEREST | Jan 21 | 3 | 3.2279 | 171.00 | 7.62 | 1,302.99 | 0.00026042 | 0.00026042 | 0.04 | 0.3 |
| | | TRANSPORTATION | Jan 21 | | | | | (552.73) | 0.00026042 | 0.00026042 | | (0.1 |
| | | OTHER | Jan 21 | | | | | (1.80) | 0.00026042 | 0.00026042 | | 0.0 |
| | | ROYALTY INTEREST | Dec 22 | 0 | .9318 | 4,682.67 | 8.57 | 40,131.28 | 0.00026042 | 0.00026042 | 1.22 | 10.4 |
| | | TRANSPORTATION | Dec 22 | | | , | | (7,299.92) | 0.00026042 | 0.00026042 | | 0.0 |
| | | OTHER | Dec 22 | | | | | (13.19) | 0.00026042 | 0.00026042 | | 0.0 |
| | | TAX | Dec 22 | | | | | (889.66) | 0.00026042 | 0.00026042 | | (0.2 |
| | | | | 1 | | | | | 1 | Total GAS | 1.26 | 10.4 |
| NATURAL GA | | ROYALTY INTEREST | Jan 21 | | | 645.00 | 0.48 | 306.35 | 0.00026042 | 0.00026042 | 0.17 | 0.1 |
| | | | Jan 21 | | | 0.00 | 0.10 | (100.28) | 0.00026042 | 0.00026042 | | (0.0 |
| | | PROCESSING | Jan 21 | | | | | 38.40 | 0.00026042 | 0.00026042 | | 0.0 |
| | | TAX ROYALTY INTEREST | Sep 22 | | | 0.48 | 201.33 | 96.64 | 0.00026042 | 0.00026042 | 0.00 | 0.0 |
| | | | Sep 22 Sep 22 | | | 0.40 | 201.00 | (38.40) | 0.00026042 | 0.00026042 | 0.00 | (0.0 |
| | | TAX | Sep 22 Oct 22 | | | 0.00 | | 140.25 | 0.00026042 | 0.00026042 | 0.00 | 0. |
| | | ROYALTY INTEREST | | | | 0.00 | | (6.45) | 0.00026042 | 0.00026042 | 0.00 | 0. |
| | | TAX | Oct 22 | | | (0.17) | 1,007.29 | (171.24) | 0.00026042 | 0.00026042 | 0.00 | (0.0 |
| | | ROYALTY INTEREST | Nov 22 | | | (0.17) | 1,007.29 | 7.86 | 0.00026042 | 0.00026042 | 0.00 | 0.0 |
| | | TAX | Nov 22 | | | 27 014 24 | 0.40 | 18,237.26 | 0.00026042 | 0.00026042 | 9.87 | 4.6 |
| | | ROYALTY INTEREST | Dec 22 | | | 37,914.24 | 0.48 | 10,231.20 | 0.00020042 | 0.00020042 | 9.07 | 4. |



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORDED IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

ASSIGNMENT OF WELLBORE INTEREST

CTATE OF NEW MEVICO

| STATE OF NEW MEXICO | 8 | | |
|--------------------------------|--------------------------------|-------------------------------|-------------------------|
| | § | KNOW ALL MEN BY | THESE PRESENTS: |
| COUNTY OF LEA | § | | |
| | | | |
| | | | |
| | , whose address is | | ("Assignor"), for |
| One Hundred Dollars (\$100.00) | and other good and valuable of | consideration, the receipt ar | nd sufficiency of which |
| are hereby acknowledged, hereb | y GRANTS, SELLS, CONVEY | S, and ASSIGNS unto | |

("Assignee"), a wellbore interest described below and owned by Assignor as of May 1, 2023 in and to the present physical confines of the following-described well(s) and wellbore(s) in Lea County, New Mexico,

WELLBORE AND WELLBORE ONLY: ConocoPhillips - Green Beret Federal Com 501H, API # 30-025-47819; It is the intent of Assignor to convey **20% of Assignor's Net Revenue Interest** in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

<u>WELLBORE AND WELLBORE ONLY:</u> ConocoPhillips - Green Beret Federal Com 602H, API # 30-025-47879; It is the intent of Assignor to convey **20% of Assignor's Net Revenue Interest** in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

WELLBORE AND WELLBORE ONLY: ConocoPhillips - Green Beret Federal Com 703H, API # 30-025-49408; It is the intent of Assignor to convey 20% of Assignor's Net Revenue Interest in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

<u>WELLBORE AND WELLBORE ONLY:</u> ConocoPhillips - Green Beret Federal Com 704H, API # 30-025-49409; It is the intent of Assignor to convey **20% of Assignor's Net Revenue Interest** in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

WELLBORE AND WELLBORE ONLY: ConocoPhillips - Green Beret Federal Com 705H, API # 30-025-49410; It is the intent of Assignor to convey **20% of Assignor's Net Revenue Interest** in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

WELLBORE AND WELLBORE ONLY: ConocoPhillips - Green Beret Federal Com 802H, API # 30-025-49411; It is the intent of Assignor to convey **20% of Assignor's Net Revenue Interest** in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil; gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Assignee shall have, receive, and enjoy the herein-granted Well Royalty Interest(s) from and after the Effective Date hereof.

Assignor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Assignor and Assignee agree to execute any Acts of Correction that may be necessary in the event the Well Royalty Interest(s) intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described Well Royalty Interest(s) and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Assignment of Royalty Interest shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied. The interests are conveyed "as is, where is" and in the present condition with all faults.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **June 1, 2023** (the "Effective Date"), as it pertains to production.

| ASSIGNOR: | |
|--|-------------|
| | |
| ACKNOWLEDGMENT | |
| State of New Mexico | |
| County of Santa Fe | |
| | |
| This instrument was acknowledged before me on, 2023 by | |
| | <u>SEAL</u> |
| (Signature of Notary) | |
| (Name of Notary Typed, Stamped, or Printed) | |
| Notary Public, State of New Mexico | |