

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1261 Data Packet

Green Beret Federal Com

WBO Royalty Interest in
Lea County, NM

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Summary

BidEx Lot #1261

Lease Name:	Green Beret Federal Com (WBO)
County/State:	Lea, NM
Asset Type:	Royalty Interest
Legal Description:	Sec 20-25S-35E & 29-25S-35E
API:	30-025-49410, 30-025-49408, 30-025-47819, 30-0
Decimal Interest:	0.00025
Net Monthly Income:	\$150.09
Operator:	ConocoPhillips Company

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Green Beret Federal Com (WBO)

1 month income info

Net Income: \$150.09

Per Month: \$150.09



Revenue Statement

Owner

1000000000
000000000000000000
000000000000000000
000000000000000000
000000000000000000
000000000000000000
000000000000000000

Operator

CONOCOPHILLIPS COMPANY
P O BOX 5050 BARTLESVILLE, OK 74005

A-F CALL (918) 661-0903 or EMAIL A-FORU@COP.COM
G-N CALL (918) 661-0904 or EMAIL G-NORU@COP.COM
O-Z CALL (918) 661-0905 or EMAIL O-ZORU@COP.COM
www.conocophillips.com/us-interest-owners

Check

Check Number 1634536
Check Amount 11,345.36
Check Date February 24, 2023
Check Type Check

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		Property Values				Owner Share			
Type	Production Date	BTU / Gravity	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 768080 O0002		GREEN BERET FED COM 701H, State: NM, County: LEA							
OIL									
	ROYALTY INTEREST	Apr 22	0.00		(71.56)	0.01875000	0.01875000	0.00	(1.34)
	TAX	Apr 22			6.03	0.01875000	0.01875000		0.12
	ROYALTY INTEREST	Dec 22	0.00		(7.78)	0.01875000	0.01875000	0.00	(0.15)
	TAX	Dec 22			0.65	0.01875000	0.01875000		0.02
Total OIL								0.00	(1.35)
Total Property									(1.35)
Property: 768080 O0004		GREEN BERET FED COM 701H, State: NM, County: LEA							
OIL									
	ROYALTY INTEREST	Apr 22	0.00		(71.56)	0.00625000	0.00625000	0.00	(0.45)
	TAX	Apr 22			6.03	0.00625000	0.00625000		0.04
	ROYALTY INTEREST	Dec 22	0.00		(7.78)	0.00625000	0.00625000	0.00	(0.05)
	TAX	Dec 22			0.65	0.00625000	0.00625000		0.01
Total OIL								0.00	(0.45)
Total Property									(0.45)
Property: 772102 O0002		GREEN BERET FEDERAL COM 501H, State: NM, County: LEA							
OIL									

Represented Unit of Measure: Gas = MCFs, NGL = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU / Gravity	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Dec 22		75.78	75.90	5,752.00	0.01875000	0.01875000	1.42	107.85
TAX	Dec 22				(477.01)	0.01875000	0.01875000		(8.94)
ROYALTY INTEREST	Jan 23		1,531.64	75.51	115,659.64	0.01875000	0.01875000	28.72	2,168.62
TAX	Jan 23				(9,591.66)	0.01875000	0.01875000		(179.83)
Total OIL								30.14	2,087.70
Total Property									2,087.70

Property:772102 O0004

GREEN BERET FEDERAL COM 501H, State: NM, County: LEA

OIL									
ROYALTY INTEREST	Dec 22		75.78	75.90	5,752.00	0.00625000	0.00625000	0.47	35.95
TAX	Dec 22				(477.01)	0.00625000	0.00625000		(2.98)
ROYALTY INTEREST	Jan 23		1,531.64	75.51	115,659.61	0.00625000	0.00625000	9.57	722.87
TAX	Jan 23				(9,591.66)	0.00625000	0.00625000		(59.94)
Total OIL								10.04	695.90
Total Property									695.90

Property:772112 O0002

GREEN BERET FEDERAL COM 602H, State: NM, County: LEA

OIL									
ROYALTY INTEREST	Dec 22		89.57	75.91	6,799.12	0.01875000	0.01875000	1.68	127.48
TAX	Dec 22				(563.85)	0.01875000	0.01875000		(10.58)
ROYALTY INTEREST	Jan 23		1,216.02	75.51	91,825.90	0.01875000	0.01875000	22.80	1,721.74
TAX	Jan 23				(7,615.12)	0.01875000	0.01875000		(142.78)
Total OIL								24.48	1,695.86
Total Property									1,695.86

Property:772112 O0004

GREEN BERET FEDERAL COM 602H, State: NM, County: LEA

OIL									
ROYALTY INTEREST	Dec 22		89.57	75.91	6,799.12	0.00625000	0.00625000	0.56	42.49
TAX	Dec 22				(563.85)	0.00625000	0.00625000		(3.52)
ROYALTY INTEREST	Jan 23		1,216.02	75.51	91,825.88	0.00625000	0.00625000	7.60	573.91
TAX	Jan 23				(7,615.12)	0.00625000	0.00625000		(47.60)
Total OIL								8.16	565.28
Total Property									565.28

Property:772293 O0002

GREEN BERET FEDERAL COM 703H, State: NM, County: LEA

OIL									
ROYALTY INTEREST	Dec 22		118.83	75.91	9,020.30	0.01875000	0.01875000	2.23	169.13
TAX	Dec 22				(748.05)	0.01875000	0.01875000		(14.03)
ROYALTY INTEREST	Jan 23		1,658.86	75.51	125,266.47	0.01875000	0.01875000	31.10	2,348.75
TAX	Jan 23				(10,388.34)	0.01875000	0.01875000		(194.79)
Total OIL								33.33	2,309.06
Total Property									2,309.06

Type		Production Date	Property Values				Owner Share			
			BTU / Gravity	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 772293 O0004		GREEN BERET FEDERAL COM 703H, State: NM, County: LEA								
OIL										
	ROYALTY INTEREST	Dec 22		118.83	75.91	9,020.30	0.00625000	0.00625000	0.74	56.38
	TAX	Dec 22				(748.05)	0.00625000	0.00625000		(4.68)
	ROYALTY INTEREST	Jan 23		1,658.86	75.51	125,266.44	0.00625000	0.00625000	10.37	782.92
	TAX	Jan 23				(10,388.34)	0.00625000	0.00625000		(64.93)
Total OIL									11.11	769.69
Total Property										769.69
Property: 772294 O0002		GREEN BERET FEDERAL COM 705H, State: NM, County: LEA								
OIL										
	ROYALTY INTEREST	Dec 22		117.85	75.90	8,945.30	0.01875000	0.01875000	2.21	167.72
	TAX	Dec 22				(741.84)	0.01875000	0.01875000		(13.90)
	ROYALTY INTEREST	Jan 23		1,933.33	75.51	145,992.74	0.01875000	0.01875000	36.25	2,737.36
	TAX	Jan 23				(12,107.18)	0.01875000	0.01875000		(227.01)
Total OIL									38.46	2,664.17
Total Property										2,664.17
Property: 772294 O0004		GREEN BERET FEDERAL COM 705H, State: NM, County: LEA								
OIL										
	ROYALTY INTEREST	Dec 22		117.85	75.90	8,945.30	0.00625000	0.00625000	0.74	55.91
	TAX	Dec 22				(741.84)	0.00625000	0.00625000		(4.63)
	ROYALTY INTEREST	Jan 23		1,933.33	75.51	145,992.71	0.00625000	0.00625000	12.08	912.45
	TAX	Jan 23				(12,107.18)	0.00625000	0.00625000		(75.67)
Total OIL									12.82	888.06
Total Property										888.06
Property: 772300 O0002		GREEN BERET FEDERAL COM 704H, State: NM, County: LEA								
OIL										
	ROYALTY INTEREST	Dec 22		90.03	75.91	6,833.74	0.01875000	0.01875000	1.69	128.13
	TAX	Dec 22				(566.72)	0.01875000	0.01875000		(10.64)
	ROYALTY INTEREST	Jan 23		1,405.86	75.51	106,161.86	0.01875000	0.01875000	26.36	1,990.53
	TAX	Jan 23				(8,804.01)	0.01875000	0.01875000		(165.08)
Total OIL									28.05	1,942.94
Total Property										1,942.94
Property: 772300 O0004		GREEN BERET FEDERAL COM 704H, State: NM, County: LEA								
OIL										
	ROYALTY INTEREST	Dec 22		90.03	75.91	6,833.73	0.00625000	0.00625000	0.56	42.71
	TAX	Dec 22				(566.71)	0.00625000	0.00625000		(3.54)
	ROYALTY INTEREST	Jan 23		1,405.86	75.51	106,161.84	0.00625000	0.00625000	8.79	663.51

Type	Production Date	Property Values				Owner Share			
		BTU / Gravity	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
TAX	Jan 23				(8,804.01)	0.00625000	0.00625000		(55.02)
Total OIL								9.35	647.66
Total Property									647.66
Property: 772301 O0002 GREEN BERET FEDERAL COM 802H, State: NM, County: LEA									
OIL									
ROYALTY INTEREST	Dec 22		10.38	75.87	787.51	0.01875000	0.01875000	0.19	14.77
TAX	Dec 22				(65.31)	0.01875000	0.01875000		(1.23)
ROYALTY INTEREST	Jan 23		923.73	75.51	69,754.40	0.01875000	0.01875000	17.32	1,307.90
TAX	Jan 23				(5,784.73)	0.01875000	0.01875000		(108.47)
Total OIL								17.51	1,212.97
Total Property									1,212.97
Property: 772301 O0004 GREEN BERET FEDERAL COM 802H, State: NM, County: LEA									
OIL									
ROYALTY INTEREST	Dec 22		10.38	75.87	787.51	0.00625000	0.00625000	0.06	4.92
TAX	Dec 22				(65.31)	0.00625000	0.00625000		(0.41)
ROYALTY INTEREST	Jan 23		923.73	75.51	69,754.39	0.00625000	0.00625000	5.77	435.96
TAX	Jan 23				(5,784.73)	0.00625000	0.00625000		(36.16)
Total OIL								5.83	404.31
Total Property									404.31
Property: 774361 G0001 NEELIE 1-85 LOV 2H, State: TX, County: LOVING									
GAS									
ROYALTY INTEREST	Jan 21	3.2279	171.00	7.62	1,302.99	0.00026042	0.00026042	0.04	0.34
TRANSPORTATION	Jan 21				(552.73)	0.00026042	0.00026042		(0.14)
OTHER	Jan 21				(1.80)	0.00026042	0.00026042		0.00
ROYALTY INTEREST	Dec 22	0.9318	4,682.67	8.57	40,131.28	0.00026042	0.00026042	1.22	10.45
TRANSPORTATION	Dec 22				(7,299.92)	0.00026042	0.00026042		0.00
OTHER	Dec 22				(13.19)	0.00026042	0.00026042		0.00
TAX	Dec 22				(889.66)	0.00026042	0.00026042		(0.23)
Total GAS								1.26	10.42
NATURAL GAS LIQUIDS									
ROYALTY INTEREST	Jan 21		645.00	0.48	306.35	0.00026042	0.00026042	0.17	0.11
PROCESSING	Jan 21				(100.28)	0.00026042	0.00026042		(0.04)
TAX	Jan 21				38.40	0.00026042	0.00026042		0.01
ROYALTY INTEREST	Sep 22		0.48	201.33	96.64	0.00026042	0.00026042	0.00	0.03
TAX	Sep 22				(38.40)	0.00026042	0.00026042		(0.01)
ROYALTY INTEREST	Oct 22		0.00		140.25	0.00026042	0.00026042	0.00	0.04
TAX	Oct 22				(6.45)	0.00026042	0.00026042		0.00
ROYALTY INTEREST	Nov 22		(0.17)	1,007.29	(171.24)	0.00026042	0.00026042	0.00	(0.04)
TAX	Nov 22				7.86	0.00026042	0.00026042		0.00
ROYALTY INTEREST	Dec 22		37,914.24	0.48	18,237.26	0.00026042	0.00026042	9.87	4.67

Represented Unit of Measure: Gas = MCFs, NGL = GALs, Oil = BBLs

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Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WELLBORE INTEREST

KNOW ALL MEN BY THESE PRESENTS:

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil; gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Assignee shall have, receive, and enjoy the herein-granted Well Royalty Interest(s) from and after the Effective Date hereof.

Assignor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Assignor and Assignee agree to execute any Acts of Correction that may be necessary in the event the Well Royalty Interest(s) intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described Well Royalty Interest(s) and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Assignment of Royalty Interest shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied. The interests are conveyed "as is, where is" and in the present condition with all faults.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **June 1, 2023** (the "Effective Date"), as it pertains to production.

ASSIGNOR:

[Redacted]

ACKNOWLEDGMENT

State of New Mexico
County of Santa Fe

This instrument was acknowledged before me on _____, 2023 by [Redacted]
[Redacted].

SEAL

(Signature of Notary)

(Name of Notary Typed, Stamped, or Printed)
Notary Public, State of New Mexico