

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1139 Data Packet

Killian (WBO)

Royalty Interest in
Duchesne County, UT

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Lot Summary

County/State: Duchesne County, UT

Legal Description: NE, S/2, SE NW, NE NW Sec 25-3S-4W

Lease Name: Killian- WELLBORE ONLY

Asset Type: Royalty Interest

Decimal Interest: 0.00003167

Monthly Income (2 mo): \$156.94

API: 43-013-54135, 43-013-54136

Lease #: 489498

Operator: Ep Energy E&P Company, LP

Wells:

API: 43-013-54135 (Killian 12-26-25-C4-5H)

API: 43-013-54136 (Killian 13-26-25-C4-6H)

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

2 months income info

Net Income:	\$313.88
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Per Month:	\$156.94
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Note: This lot is for one-eighth (1/8th) of the Net Revenue Interest(s) owned by the seller.

Check Number	ACH103330	Owner		Operator	EP ENERGY E&P COMPANY LP
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Type		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 20000128		KILLIAN 12-26-25-C4-5H, State: UT, County: DUCHESNE								
GAS (MCF)	ROYALTY INTEREST	Apr 22	1.3980	15,272.00	4.47	68,277.27	0.00202698	0.00202698	30.96	138.40
	SEVERANCE TAX	Apr 22				(124.69)	0.00202698	0.00202698		(0.25)
	DEDUCTS	Apr 22				(5,701.50)	0.00202698	0.00202698		(11.56)
	Total GAS (MCF)								30.96	126.59
OIL (BBLS)	ROYALTY INTEREST	May 22		30,089.26	90.26	2,715,856.61	0.00202698	0.00202698	60.99	5,504.99
	SEVERANCE TAX	May 22				(5,431.71)	0.00202698	0.00202698		(11.01)
	Total OIL (BBLS)								60.99	5,493.98
	Total Property									5,620.57

Property: 20000129		KILLIAN 13-26-25-C4-6H, State: UT, County: DUCHESNE								
GAS (MCF)	ROYALTY INTEREST	Apr 22	1.3980	15,308.00	4.47	68,440.32	0.00202698	0.00202698	31.03	138.73
	SEVERANCE TAX	Apr 22				(124.99)	0.00202698	0.00202698		(0.25)
	DEDUCTS	Apr 22				(5,714.94)	0.00202698	0.00202698		(11.58)
	Total GAS (MCF)								31.03	126.90
OIL (BBLS)	ROYALTY INTEREST	May 22		32,360.75	90.26	2,920,881.30	0.00202698	0.00202698	65.59	5,920.57
	SEVERANCE TAX	May 22				(5,841.76)	0.00202698	0.00202698		(11.84)
	Total OIL (BBLS)								65.59	5,908.73
	Total Property									6,035.63

Property:	CHECK_ADJ	CHECK ADJUSTMENTS		
WITHHOLDING TAX		UTAH STATE WITHHOLDING TAX	0.00	Total WITHHOLDING TAX Total Property

Check Total	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Year to Date					

Check Number	ACH99490	Owner		Operator	EP ENERGY E&P COMPANY LP					
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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	20000128	KILLIAN 12-26-25-C4-5H, State: UT, County: DUCHESNE								
GAS (MCF)	ROYALTY INTEREST	Mar 22	1.2580	268.00	1.37	366.35	0.00202698	0.00202698	0.54	0.74
	SEVERANCE TAX	Mar 22				(0.52)	0.00202698	0.00202698		0.00
	DEDUCTS	Mar 22				(100.05)	0.00202698	0.00202698		(0.20)
							Total GAS (MCF)		0.54	0.54
OIL (BBLS)	ROYALTY INTEREST	Apr 22		25,166.91	82.64	2,079,806.06	0.00202698	0.00202698	51.01	4,215.73
	SEVERANCE TAX	Apr 22				(4,159.61)	0.00202698	0.00202698		(8.43)
								Total OIL (BBLS)		51.01
							Total Property			4,207.84
Property:	20000129	KILLIAN 13-26-25-C4-6H, State: UT, County: DUCHESNE								
GAS (MCF)	ROYALTY INTEREST	Mar 22	1.2560	164.00	1.37	223.90	0.00202698	0.00202698	0.33	0.45
	SEVERANCE TAX	Mar 22				(0.32)	0.00202698	0.00202698		0.00
	DEDUCTS	Mar 22				(61.22)	0.00202698	0.00202698		(0.12)
							Total GAS (MCF)		0.33	0.33
OIL (BBLS)	ROYALTY INTEREST	Apr 22		25,267.24	82.64	2,088,097.32	0.00202698	0.00202698	51.22	4,232.53
	SEVERANCE TAX	Apr 22				(4,176.19)	0.00202698	0.00202698		(8.47)
								Total OIL (BBLS)		51.22
							Total Property			4,224.39



Production



WELL INFORMATION

Killian 12-26-25-C4-5H

API	Work Type	Well Type	Report Status	APD No	Rotary Spud	Dry Spud	APD Received	APD Deleted	APD Edited	APD Returned	APD Approved	APD Extended	APD Rescinded	APD Posted
43-013-54135-00-00	APD to drill new well	Oil Well	Producing	14249		1/17/2022	6/15/2021				1/4/2022			1/7/2022
43-013-54135-00-00	Drilling Report Recd (latest)		Drilling											
43-013-54135-00-00	Hydraulic fracturing													
43-013-54135-00-00	Entity Action form - Entity number assigned	Oil Well	Producing											

WCR #	WCR Received	WCR Completion	Sundry/ Intent #	Sundry/Intent Received	Sundry/Intent Deleted	Sundry/Intent Edited	Sundry/Intent Denied	Sundry/Intent Accepted	Sundry/Intent Approved	Sundry/Intent Cancelled	Subsequent Sundry #	Subseq. Sundry Rec'd	Sundry Completion
118289	8/1/2022	3/26/2022											
												5/31/2022	
			115555	3/9/2022					3/10/2022				
													8/1/2022

Production information not yet available on <https://oilgas.ogm.utah.gov/>

WELL INFORMATION

Killian 12-26-25-C4-6H

API	Work Type	Well Type	Report Status	APD No	Rotary Spud	Dry Spud	APD Received	APD Deleted	APD Edited	APD Returned	APD Approved	APD Extended	APD Rescinded	APD Posted
43-013-54136-00-00	APD to drill new well	Oil Well	Producing	14250		1/20/2022	6/15/2021				1/6/2022			1/11/2022
43-013-54136-00-00	Drilling Report Recd (latest)		Drilling											
43-013-54136-00-00	Hydraulic fracturing													
43-013-54136-00-00	Entity Action form - Entity number assigned	Oil Well	Producing											

WCR #	WCR Received	WCR Completion	Sundry/ Intent #	Sundry/Intent Received	Sundry/Intent Deleted	Sundry/Intent Edited	Sundry/Intent Denied	Sundry/Intent Accepted	Sundry/Intent Approved	Sundry/Intent Cancelled	Subsequent Sundry #	Subseq. Sundry Rec'd	Sundry Completion
118290	8/1/2022	3/26/2022											
												5/31/2022	
			115557	3/9/2022					3/10/2022				
													8/1/2022

Production information not yet available on <https://oilgas.ogm.utah.gov/>



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORDED IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

ASSIGNMENT OF WELLBORE INTEREST

THE STATE OF UTAH §
 § KNOW ALL MEN BY THESE PRESENTS: THAT
COUNTY OF DUCHESNE §

_____, whose address is _____
("Assignor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto _____, whose address is _____ ("Assignee"), a **royalty interest equal to the Net Revenue Interest ("NRI") listed below in and to production from the present physical confines of the following-described well(s) and wellbore(s) in Duchesne County, Utah,**

WELLBORE AND WELLBORE ONLY: EP Energy E&P Company, LP - Killian 12-26-25-C4-5H. It is the intent of the Assignor to convey a 0.00003167 Net Revenue Interest in and to the aforementioned wellbore, as of the Effective Date, as defined hereinbelow;

WELLBORE AND WELLBORE ONLY: EP Energy E&P Company, LP - Killian 13-26-25-C4-6H. It is the intent of the Assignor to convey a 0.00003167 Net Revenue Interest in and to the aforementioned wellbore, as of the Effective Date, as defined hereinbelow;

hereinafter called "Well Royalty Interest(s)."

It is the intent of the Assignor to convey **one-eighth (1/8)** of the Net Revenue Interest(s) owned by Assignor in said wells.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil; gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Assignee shall have, receive, and enjoy the herein-granted Well Royalty Interest(s) from and after the Effective Date hereof.

Assignor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Assignor and Assignee agree to execute any Acts of Correction that may be necessary in the event the Well Royalty Interest(s) intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described Well Royalty Interest(s) and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Assignment of Royalty Interest shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

This Wellbore assignment is made without representation or warranty of any kind either express or implied, including but not limited to warranties of title, merchantability or fitness for a particular purpose.

EXECUTED on the acknowledgment date below, but EFFECTIVE as of **October 1, 2022** (the "Effective Date"), and therefore Assignee is entitled to the Well Royalty Interest(s) conveyed hereby on and after the Effective Date, but-not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2022 calendar year shall be the sole responsibility of Assignee. Assignee represents to Assignor that Assignee has taken into account the liability for such ad valorem truces and property taxes in determining the consideration paid herein.

ASSIGNOR: _____

State of _____

County of _____

This instrument was acknowledged before me on the ____ day of _____, 2022 by _____

(Signature of Notary)

(Name of Notary Typed, Stamped, or Printed)

Notary Public, State of New Mexico