

# Commercial Net Lease for Part of Building

1. Names. This lease is made by J.S.S. PARK LLC, Landlord and Lifton Hooper Sr. Trucking, Inc. and Shmya R. Davis, Tenant.

2. Premises Being Leased. Landlord is leasing to Tenant and Tenant is leasing from Landlord the following premises:  
424 HALWYN AVE. BALTIMORE, MD 21212

Part of Building Only. Specifically, Tenant is leasing the part of rear parking lot of the building.

Shared Facilities. As part of this lease, Tenant and Tenant's employees and customers may use the following additional facilities in common with other tenants, employees, and customers:

- Parking spaces: \_\_\_\_\_
- Restroom facilities: \_\_\_\_\_
- Storage areas: \_\_\_\_\_
- Hallways, stairways, and elevators: \_\_\_\_\_
- Conference rooms: \_\_\_\_\_
- Other: \_\_\_\_\_

3. Term of Lease. This lease begins on May 15, 2020 and ends on May 30, 2021.

4. Rent. Tenant will pay rent in advance on the \_\_\_\_\_ day of each month. Tenant's first rent payment will be on June 1, 2020 in the amount of \$ 500.00. Tenant will pay rent of \$ 500.00 per month thereafter.

- Tenant will pay this rental amount for the entire term of the lease.
- Rent will increase each year, on the anniversary of the starting date in paragraph 3, as follows:

Rent is due on the first day of every month.  
Late fee is \$50.00.

## 5. Option to Extend Lease

First Option. Landlord grants Tenant the option to extend this lease for an additional \_\_\_\_\_ years. To exercise this option, Tenant must give Landlord written notice on or before \_\_\_\_\_ . Tenant may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will lease the premises on the same terms as in this lease except as follows:

Second Option. If Tenant exercises the option granted above, Tenant will then have the option to extend this lease for \_\_\_\_\_ years beyond the first option period. To exercise this option, Tenant must give Landlord written notice on or before \_\_\_\_\_. Tenant may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will lease the premises on the same terms as in this lease except as follows:

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**6. Security Deposit.** Tenant has deposited \$ 500<sup>00</sup> with Landlord as security for Tenant's performance of this lease. Landlord will refund the full security deposit to Tenant within 14 days following the end of the lease if Tenant returns the premises to Landlord in good condition (except for reasonable wear and tear) and Tenant has paid Landlord all sums due under this lease. Otherwise, Landlord may deduct any amounts required to place the premises in good condition and to pay for any money owed to Landlord under the lease.

**7. Improvements by Landlord**

- Before the lease term begins, Landlord (at Landlord's expense) will make the repairs and improvements listed in Attachment 1 to this contract.
- Tenant accepts the premises in "as is" condition. Landlord need not provide any repairs or improvements before the lease term begins.

**8. Improvements by Tenant.** Tenant may make alterations and improvements to the premises after obtaining the Landlord's written consent. At any time before this lease ends, Tenant may remove any of Tenant's alterations and improvements, as long as Tenant repairs any damage caused by attaching the items to or removing them from the premises.

**9. Tenant's Use of Premises.** Tenant will use the premises for the following business purposes:

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Tenant may also use the premises for purposes reasonably related to the main use.

**10. Landlord's Representations.** Landlord represents that:

- A. At the beginning of the lease term, the premises will be properly zoned for Tenant's stated use and will be in compliance with all applicable laws and regulations.
- B. The premises have not been used for the storage or disposal of any toxic or hazardous substance, and Landlord has received no notice from any governmental authority concerning removal of any toxic or hazardous substance from the property.

**11. Utilities and Services.**

A. Separately Metered Utilities. Tenant will pay for the following utilities and services that are separately metered or billed to Tenant:

- Water
- Electricity
- Gas
- Heating Oil

**19. Quiet Enjoyment.** As long as Tenant is not in default under the terms of this lease, Tenant will have the right to occupy the premises peacefully and without interference. Tenant acknowledges that it must conduct itself so as not to interfere with other tenants' rights to quiet enjoyment.

**20. Eminent Domain.** This lease will become void if any part of the leased premises or the building in which the leased premises are located are taken by eminent domain. Tenant has the right to receive and keep any amount of money that the agency taking the premises by eminent domain pays for the value of Tenant's lease, its loss of business, and for moving and relocation expenses.

**21. Holding Over.** If Tenant remains in possession after this lease ends, the continuing tenancy will be from month to month.

**22. Disputes**

- Litigation. If a dispute arises, either party may take the matter to court.
- Mediation and Possible Litigation. If a dispute arises, the parties will try in good faith to settle it through mediation conducted by

- \_\_\_\_\_
- a mediator to be mutually selected.

The parties will share the costs of the mediator equally. Each party will cooperate fully and fairly with the mediator and will attempt to reach a mutually satisfactory compromise to the dispute. If the dispute is not resolved within 30 days after it is referred to the mediator, either party may take the matter to court.

- Mediation and Possible Arbitration. If a dispute arises, the parties will try in good faith to settle it through mediation conducted by

- \_\_\_\_\_
- a mediator to be mutually selected.

The parties will share the costs of the mediator equally. Each party will cooperate fully and fairly with the mediator and will attempt to reach a mutually satisfactory compromise to the dispute. If the dispute is not resolved within 30 days after it is referred to the mediator, it will be arbitrated by

- \_\_\_\_\_
- an arbitrator to be mutually selected.

Judgment on the arbitration award may be entered in any court that has jurisdiction over the matter.

Costs of arbitration, including lawyers' fees, will be allocated by the arbitrator.

Landlord need not participate in mediation or arbitration of a dispute unless Tenant has paid the rent called for by this lease or has placed any unpaid rent in escrow with an agreed upon mediator or arbitrator.

**23. Additional Agreements.** Landlord and Tenant additionally agree that:

No more than 10 vehicles will be stored on rear parking lot at one time. Violation of this agreement will void lease and tenant will leave premises immediately.

**24. Entire Agreement.** This is the entire agreement between the parties. It replaces and supersedes any and all oral agreements between the parties, as well as any prior writings.

**25. Successors and Assignees.** This lease binds and benefits the heirs, successors, and assignees of the parties.

**26. Notices.** All notices must be in writing. A notice may be delivered to a party at the address that follows a party's signature or to a new address that a party designates in writing. A notice may be delivered:

- in person
- via email, at the addresses provided below
- by certified mail, or
- by overnight courier.

**27. Governing Law.** This lease will be governed by and construed in accordance with the laws of the state of \_\_\_\_\_

**28. Counterparts.** The parties may sign several identical counterparts of this lease. Any fully signed counterpart shall be treated as an original.

**29. Modification.** This lease may be modified only by a writing signed by the party against whom such modification is sought to be enforced.

**30. Waiver.** If one party waives any term or provision of this lease at any time, that waiver will be effective only for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this lease, that party retains the right to enforce that term or provision at a later time.

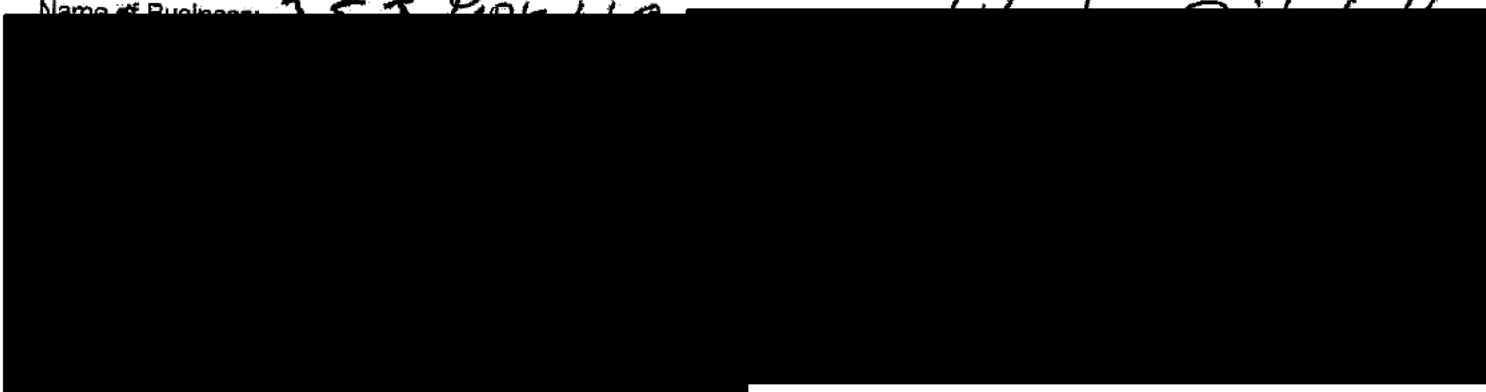
**31. Severability.** If any court determines that any provision of this lease is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this lease invalid or unenforceable, and shall be modified, amended, or limited only to the extent necessary to render it valid and enforceable.

Dated: \_\_\_\_\_

**LANDLORD**

**TENANT**

Name of Business: \_\_\_\_\_



By signing this lease, I personally guarantee the performance of all financial obligations of \_\_\_\_\_ under this lease.

Dated: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_