

LEGAL DESCRIPTION:

Farm (Tracts 1, 2, 4, 5, 6 and 7)

Tract 1: All that part of Section 16, Township 6 North, Range 14 West, Faulkner County, Arkansas, lying East of the Cadron Creek, containing 585 acres, more or less.

Tract 2: All that part of the N1/2 N1/2, Section 21, Township 6 North, Range 14 West, Faulkner County, Arkansas, lying East of the Cadron Creek, containing 142, more or less.

Along with a 20 foot road Easement: Being a strip of land lying 10 feet either side of the centerline of an existing road bed, being a part of the SE1/4 NE1/4 of Section 21, Township 6 North, Range 14 West, and also a part of the S1/2 N1/2 of Section 22, Township 6 North, Range 14 West and also a part of the NW1/4 SW1/4 of Section 22, Township 6 North, Range 14 West, Faulkner County, Arkansas; more particularly described as originating at a 2 inch pipe at the Northwest corner of the SW1/4 NW1/4 of Section 22; thence to a point along said centerline and along the West line of said Section 22, South 01 degree 36 minutes 03 seconds West 854.81 feet; thence leaving said West line and continue along said centerline to a point South 00 degree 06 minutes 08 seconds East 495.84 feet; thence to a point South 20 degrees 23 minutes 48 seconds East 47.62 feet; thence to a point South 58 degrees 38 minutes 05 seconds East 85.08 feet; thence to a point North 84 degrees 41 minutes 42 seconds East 125.49 feet; thence to a point North 74 degrees 28 minutes 28 seconds East 446.59 feet; thence to a point North 68 degrees 58 minutes 58 seconds East 255.71 feet; thence to a point North 80 degrees 11 minutes 25 seconds East 724.44 feet; thence to a point South 88 degrees 32 minutes 58 seconds East 121.18 feet; thence to a point South 76 degrees 15 minutes 44 seconds East 413.40 feet; thence to a point South 80 degrees 42 minutes 31 seconds East 215.38 feet; thence to a point South 87 degrees 28 minutes 05 seconds East 193.62 feet; thence to a point South 71 degrees 31 minutes 19 seconds East 197.77 feet to the point of termination, said point being in the centerline of Taylor Circle.

LESS AND EXCEPT all that portion of the above described lands lying in the NW1/4 SW1/4, Section 22, Township 6 North, Range 14 West. Also Conveying the South 20 feet of the West 570 feet of the SW1/4 NW1/4, Section 22, Township 6 North, Range 14 West.

Tract 4: All that part of the SE1/4 SE1/4, Section 8, Township 6 North, Range 14 West, Faulkner County, Arkansas, lying East of Cadron Creek, 10 acres, more or less.

Tract 5: All that part of the S1/2 SW1/4, Section 9, Township 6 North, Range 14 West, Faulkner County, Arkansas, lying South of Cadron Creek, containing 30 acres, more or less.

Tract 6: Fractional part of the NE1/4, Section 17, Township 6 North, Range 14 West, lying East of Cadron Creek, containing 3 acres, more or less.

Tract 7: Part of the S1/2 SE1/4 of Section 9, Township 6 North, Range 14 West, Faulkner County, Arkansas, lying South of the meanderings of the centerline of the East fork of the Cadron Creek described as follows: Beginning at the Southeast corner of said S1/2 SE1/4 run thence North 1 degree 03 minutes 14 seconds East along the East line of said S1/2 SE1/4 661.72 feet to a point on the centerline of the East fork of the Cadron Creek; thence along the meanderings of said centerline the following chord bearings and distances South 89 degrees 45 minutes 57 seconds West 126.17 feet; thence South 76 degrees 32 minutes 37 seconds West 401.02 feet; thence North 83 degrees 53 minutes 19 seconds West 327.77 feet; thence North 42 degrees 09 minutes 14 seconds West 166.6 feet; thence North 54 degrees 01 minutes 04 seconds West 150.93 feet; thence South 63 degrees 59 minutes 01 seconds West 313.57 feet; thence South 59 degrees 13 minutes 21 seconds West 257.72 feet; thence South 27 degrees 27 minutes 54 seconds West 465.6 feet; thence South 31 degrees 58 minutes 34 seconds West 130.19 feet to a point on the South line of said S1/2 SW1/4; thence South 89 degrees 19 minutes 18 seconds East 1850.89 feet to the point of beginning. AND Also, part of the S1/2 SE1/4 of Section 9, Township 6 North, Range 14 West, Faulkner County, Arkansas, lying South of the meanderings of the centerline of the East fork of the Cadron Creek described as follows: Beginning at the Southwest corner of said S1/2 SE1/4 run thence South 89 degrees 19 minutes 18 seconds East along the South line of said S1/2 SE1/4 515.95 feet to a point on the centerline of the East fork of the Cadron Creek; thence along the meanderings of said centerline the following chord bearings and distances North 11 degrees 33 minutes 35 seconds East 133.95 feet; thence North 09 degrees 01 minutes 01 seconds East 312.62 feet; thence North 14 degrees 55 minutes 56 seconds West 109.39 feet; thence North 50 degrees 17 minutes 39 seconds West 97.78 feet; thence South 71 degrees 38 minutes 18 seconds West 141.49 feet; thence South 43 degrees 27 minutes 40 seconds West 100.73 feet; thence South 49 degrees 35 minutes 02 seconds West 221. 21 feet; thence South 30 degrees 02 minutes 05 seconds West 227.74 feet to a point on the West line of said S1/2 SE1/4; thence South 00 degrees 56 minutes 10 seconds West 143.79 feet to the point of beginning.

GRAIN FACILITY

Tract 3: Part of the SW1/4 SW1/4, Section 23, Township 6 North, Range 14 West, Faulkner County, Arkansas, more particularly described as follows: Beginning at the Northwest corner of the SW1/4 SW1/4 of Section 23; run thence East 660 feet; thence South 635 feet; thence West 450 feet; thence North 315 feet; thence West 210 feet; thence North 320 feet to the point of beginning, containing 8.09 acres, more or less.

AND Part of the SW1/4 SW1/4, Section 23, Township 6 North, Range 14 West, Faulkner County, Arkansas, more particularly described as beginning at a point in a county road 685 feet North of the Southwest Corner of the SW1/4 SW1/4 of Section 23 and run thence North along county road 315 feet; thence East 210 feet; thence South 315 feet; thence West 210 feet to the point of beginning, containing 1.5 acres, more or less.